

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**SB 1423**

February 16, 2009

**SUMMARY OF BILL:** Authorizes qualifying trade or professional associations to fund association political action committees (PACs).

**ESTIMATED FISCAL IMPACT:**

**MINIMAL**

Assumption:

- No fiscal impact on state or local government expenditures or revenue.

**CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

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**SB 1423**